

Earnings of a single parent with two children making minimum wage in CT
Source: Connecticut Society of CPAs

40 hours @ 10.10 hr - working 52 weeks	21,008.00
Social Security & Medicare tax	<u>1,607.11</u>
Cash before federal and state income taxes	19,400.89
minus: federal income tax	303.00
plus: child tax credit (limited to income tax)	303.00
plus: earned income credit	5,218.00
plus: additional child tax credit	2,776.00
minus: state income tax	15.00
plus: Ct earned income credit (23% of fed)	<u>1,200.00</u>
Cash retained from working	<u>28,579.89</u>